Polymer MIS

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Tuesday, 17 November 2026

IMPORTANT HIGHLIGHTS

- MRPL announced a Slab-wise Special Incentive Scheme on Post-sales basis in PP, for lifting between 1st till 30th November 2026, as following:Incentive (Rs./MT): =70% & <90% of MQ - MG1,=90% of MQ - MG2, Incentives shall be available for lifting of Prime/Non Prime/OG/Experimental grades. Value of MG1 and MG2 shall be declared in the beginning of Dec 2026.
- GAIL announced Incentive Scheme in PE for the month of November, 2026 as following: X = 100%, Y = 110 %, Z= 120%.

PETROCHEMICAL PLANT NEWS

- It's heard that Reliance Industries Limited (RIL) has shut its PE and PVC Plants due to power issues on 16th November, 2026. The Plants are located in Gandhar, India with HDPE production capacity of 160,000 Tons/Year and PVC capacity of 330,000 Tons/Year.
- Sinopec Shanghai Petrochemical has shut its No.3 Polypropylene (PP) Line on 16th November, 2026. The Line is located in Jinshanwei, China, with a production capacity of 200,000 Tons/Year.
- Pengerang Refining and Petrochemical (PRefChem) has shut its No.2 Residue Fluid Catalytic Cracking (RFCC) Unit again after recent restart. The Unit is located in Pengerang, Malaysia, with a propylene production capacity of 325,000 Tons/Year.
- Sinopec Sabic Tianjin Petrochemical has shut its High Density Polyethylene (HDPE) Line for maintenance work. The Line is located in Tianjin, China, with a production capacity of 315,000 Tons/Year.
- Zhejiang Petroleum & Chemical (ZPC) is operating its Acrylonitrile Butadiene Styrene (ABS) Units at 40% of the actual capacity in November, 2026. The Units are located in Zhoushan, Zhejiang, China, with a total production capacity of 1.6 Million Tons/Year.
- Ningbo Kingfa Advanced Materials has restarted its No.1 Propane Dehydrogenation (PDH) Unit following maintenance work. The Unit is located in Ningbo, Zhejiang, China, with a propylene production capacity of 600,000 Tons/Year.
- Ningbo Kingfa Advanced Materials has shut its No.2 Propane Dehydrogenation (PDH) Unit for maintenance work. The Unit is located in Ningbo, Zhejiang, China, with a propylene production capacity of 600,000 Tons/Year.
- INEOS Zhuhai has restarted its No.2 Purified Terephthalic Acid (PTA) Unit after maintenance work. The Unit is located in Zhuhai, China, with a production capacity of 1.1 Million Tons/Year.
- Henan Yongjin Chemical has restarted its No.1 Monoethylene Glycol (MEG) Unit. The Unit is located in Yongcheng, Henan, China, with a production capacity of 400,000 Tons/Year (No 1 & No 2).
- Guangxi Huayi Chlor-Alkali Chemical has shut its Monoethylene Glycol (MEG) Unit for maintenance work. The Unit is located in Qinzhou, Guangxi, China, with a production capacity of 200,000 Tons/Year.
- Zhejiang Xingxing New Energy has shut its Methyl Tertiary Butyl Ether (MTBE) Plant. The Plant is located in Jiaxing, Zhejiang, China, with a production capacity of 600,000 Tons/Year.

MISCELLANEOUS NEWS

- Shanghai SECCO Petrochemical has kept its Acrylonitrile (ACN) weekly Prices stable in China at CNY 13,300/MT, ex-tank basis, stable from the previous week.
- USD/INR Daily Update: The rupee strengthened by 39 paise against the dollar, closing at ₹93.49, compared to yesterday's close of ₹93.88. Today's range: Open ₹94.38 | Low ₹93.35 | High ₹94.38 | Close ₹93.49
- China January Futures (RMB/MT)— Settlement Price Update: PP 9,055 (+55), LLDPE 8,221 (+44), PVC 4,938 (+27).

INTERNATIONAL OFFERS FOR CHINA & HONG KONG

- PP Film offers in China quoted at US$ 1340/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US$ 1290/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US$ 1290/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US$ 1315/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US$ 1320/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US$ 1130/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US$ 1055/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US$ 1055/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US$ 1125/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US$ 1290/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US$ 1140/MT, T/T, CFR Huangpu basis.
- PP Injection/PP Raffia Prices assessed lower at US$ 1390/MT and PPCP assessed at US$ 1430/MT in Hong Kong Market.
- HDPE Film Prices assessed lower at US$ 1320/MT, LLDPE at US$ 1290/MT and LDPE at US$ 1650/MT in Hong Kong Market.

IMPORT OFFERS FOR CIF INDIAN MARKET

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1390	1400	**(-30)**
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1370	1380	**(-20)**
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1370	1380	**(-20)**
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1290	1300	**(-10)**
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1270	1280	**(NC)**
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1280	1290	**(-10)**
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1540	1550	**(-20)**
Oman	Nhava Sheva	LLDPE Film	USD/MT	1290	1300	**(NC)**
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1000	1010	**(NC)**
Korea South	Nhava Sheva	EVA 18%	USD/MT	1640	1650	**(-20)**
China	Nhava Sheva	GPPS	USD/MT	1510	1520	**(-10)**
China	Nhava Sheva	HIPS	USD/MT	1600	1610	**(-15)**
Thailand	Nhava Sheva	ABS	USD/MT	1660	1670	**(NC)**
Vietnam	Nhava Sheva	PET	USD/MT	1240	1250	**(-10)**

INTERNATIONAL PRICES FOR CHENNAI PORT

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Chennai Port	PP Film	USD/MT	1390	1400	**(-80)**
Saudi Arabia	Chennai Port	PP Injection	USD/MT	1370	1380	**(-70)**
Saudi Arabia	Chennai Port	PP Raffia	USD/MT	1370	1380	**(-70)**
Saudi Arabia	Chennai Port	HDPE Film	USD/MT	1290	1300	**(-40)**
Saudi Arabia	Chennai Port	HDPE Injection	USD/MT	1270	1280	**(-20)**
Saudi Arabia	Chennai Port	HDPE Blow	USD/MT	1280	1290	**(-30)**
Saudi Arabia	Chennai Port	LDPE Film	USD/MT	1540	1550	**(-50)**
Oman	Chennai Port	LLDPE Film	USD/MT	1300	1310	**(-40)**
Taiwan	Chennai Port	PVC Suspension	USD/MT	1000	1010	**(-10)**
Korea South	Chennai Port	EVA 18%	USD/MT	1640	1650	**(-25)**
China	Chennai Port	GPPS	USD/MT	1510	1520	**(-80)**
China	Chennai Port	HIPS	USD/MT	1600	1610	**(-80)**
Thailand	Chennai Port	ABS	USD/MT	1660	1670	**(-30)**
Vietnam	Chennai Port	PET	USD/MT	1240	1250	**(-50)**

INTERNATIONAL PRICES FOR KOLKATA PORT

Shipment From	Port Of Discharge	Grade	Currency/Unit	Low	High	Price Difference
Saudi Arabia	Kolkata Port	PP Film	USD/MT	1420	1430	**(-80)**
Saudi Arabia	Kolkata Port	PP Injection	USD/MT	1400	1410	**(-70)**
Saudi Arabia	Kolkata Port	PP Raffia	USD/MT	1400	1410	**(-70)**
Saudi Arabia	Kolkata Port	HDPE Film	USD/MT	1320	1330	**(-40)**
Saudi Arabia	Kolkata Port	HDPE Injection	USD/MT	1300	1310	**(-20)**
Saudi Arabia	Kolkata Port	HDPE Blow	USD/MT	1310	1320	**(-30)**
Saudi Arabia	Kolkata Port	LDPE Film	USD/MT	1570	1580	**(-50)**
Oman	Kolkata Port	LLDPE Film	USD/MT	1310	1320	**(-40)**
Taiwan	Kolkata Port	PVC Suspension	USD/MT	1030	1040	**(-10)**
Korea South	Kolkata Port	EVA 18%	USD/MT	1675	1685	**(-25)**
China	Kolkata Port	GPPS	USD/MT	1510	1520	**(-80)**
China	Kolkata Port	HIPS	USD/MT	1600	1610	**(-80)**
Thailand	Kolkata Port	ABS	USD/MT	1680	1690	**(-30)**
Vietnam	Kolkata Port	PET	USD/MT	1250	1260	**(-50)**

INDIAN OPEN MARKET PRICES

MUMBAI MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference

KOLKATA MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference

PP Film	-	153	(NC)
PP Injection	-	146	(NC)
PP Raffia	-	145	(NC)
PP CP	-	160	(NC)
HDPE Film	HMEL	135	(NC)
HDPE Injection	GAIL	134	(NC)
HDPE Blow	HMEL	133	(NC)
LDPE Film	IMPORTED	162	(-1)
LLDPE Film	HMEL	138.5	(-0.5)
PVC Suspension	FORMOSA	100	(NC)
EVA 18%	-	152	(NC)
GPPS	IMPORTED	164	(NC)

PP Film	-	160.25	(NC)
PP Injection	-	151.5	(NC)
PP Raffia	-	152.5	(NC)
PP CP	-	161	(-1.75)
PP Random copolymer(RCP)	IMPORTED	167.75	(NC)
HDPE Film	-	138.5	(-1)
HDPE Injection	-	137.25	(NC)
HDPE Blow	-	138.25	(NC)
LDPE Film	-	176.25	(NC)
LLDPE Film	-	141.5	(-1)
PVC Suspension	-	98	(NC)

KANPUR MARKET PRICES

Grade	Company	Price (Rs./KG)	Price Difference
PP Film	HMEL	157	(-1)
PP Injection	HMEL	151	(-1)
PP Raffia	-	148	(-2)
HDPE Film	OPAL	138	(NC)
HDPE Injection	-	136	(NC)
HDPE Blow	HMEL	135	(-0.5)
LDPE Film	RELIANCE	176	(-2)
LLDPE Film	-	138	(-1)

CHENNAI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	159
PP Injection	-	152
PP Raffia	-	149
PP CP	RELIANCE	161
HDPE Film	-	148
HDPE Injection	-	137
HDPE Blow	-	138
LDPE Film	RELIANCE	173
LLDPE Film	-	140

INDORE MARKET PRICES

Grade	Price (Rs./KG)
PP Film	157
PP Injection	152
PP Raffia	150
PP Lamination	165
PP CP	164
PP Random copolymer(RCP)	178
HDPE Film	136
HDPE Injection	138
HDPE Blow	137
LDPE Film	166
LLDPE Film	141
PVC Suspension	96

NEW DELHI MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	157
PP Injection	HMEL	152
PP Raffia	OPAL	152
PP Lamination	EXXON	164
PP CP	HMEL	156
PP Random copolymer(RCP)	RELIANCE	180
HDPE Film	-	138
HDPE Injection	GAIL	137
HDPE Blow	GAIL	137
HDPE Pipe	-	139
LDPE Film	RELIANCE	175
LLDPE Film	GAIL	139
LLDPE Moulding	-	150
PVC Suspension	ZHONGTAI	98
EVA 18%	-	151

AHMEDABAD MARKET PRICES

Grade	Company	Price (Rs./KG)
PP Film	-	156
PP Injection	HPCL	148
PP Raffia	HPCL	149
PP Lamination	EXXON	165
HDPE Film	-	138
HDPE Injection	-	134
HDPE Blow	-	135
LDPE Film	-	165
LLDPE Film	HPCL	139
LLDPE Moulding	-	149
PVC Suspension	HYGAIN	97
GPPS	SUPREME	166
HIPS	TAITA	175
ABS	TAITA	187
PET	BILLION	125
PC	-	225

INTERNATIONAL OFFERS FOR CFR SOUTH EAST ASIA

Port Of Discharge	Grade	Price (US$/MT)	Price Difference
HCM, Vietnam	PP Film	1440	(-10)
Indonesia	PP Injection	1390	(-10)
HCM, Vietnam	PP Raffia	1390	(-10)
HCM, Vietnam	PP CP	1430	(-10)
HCM, Vietnam	BOPP	1410	(-10)
HCM, Vietnam	HDPE Film	1320	(-10)
Indonesia	HDPE Injection	1310	(-10)
Indonesia	HDPE Blow	1315	(-10)
HCM, Vietnam	HDPE Raffia	1320	(-10)
HCM, Vietnam	LDPE Film	1650	(-10)
HCM, Vietnam	LLDPE Film	1290	(-10)
HCM, Vietnam	PVC Suspension	850	(-10)
HCM, Vietnam	EVA 18%	1590	(-10)
HCM, Vietnam	GPPS	1560	(-10)
HCM, Vietnam	HIPS	1630	(-10)
HCM, Vietnam	ABS	1755	(-10)
HCM, Vietnam	PET	1170	(-10)

SPOT PP, PE AND PVC PRICES OF CHINA

Grade	Price (RMB/MT)	Price Difference
PP	11225	(-100)
HDPE	10687	(-25)
LDPE	11500	(-133)
LLDPE	9466	(-109)
PVC	4890	(-93)

FEEDSTOCK PRICES (US$/MT)

FeedStock	Price	Price Difference
ACN SE Asia	1805	(NC)
VCM CFR SE Asia	730	(NC)
VCM CFR FE Asia	695	(NC)
EDC CFR SE Asia	365	(NC)
EDC CFR FE Asia	365	(NC)
Purified Terephthalic Acid (PTA) CFR SE Asia	935	(+5)
Paraxylene CFR SE Asia	1190	(+5)
MEG CFR China	725	(+5)
Styrene Monomer FOB Korea	1280	(-30)
Styrene Monomer CFR China	1220	(-30)
Naphtha CFR Japan	880	(-30)
Naphtha CFR Europe	810	(-20)
Ethylene CFR NE Asia	1255	(NC)
Ethylene CFR SE Asia	1195	(NC)
Propylene CFR China	1310	(-5)
Propylene FOB Korea	1270	(-5)
Propylene CFR SE Asia	1325	(NC)

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